

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)

1.	Name of the Target Company (TC)	Patel Engineering Limited (“the Company”)	
2.	Name of the acquirer(s)	Ryan Patel	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited. 2. BSE Limited.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Mr. Rupen Patel one of the Promoter of the Company expired on July 05, 2024.</p> <p>Mr. Ryan Rupen Patel (from the promoter group), also the legal heir of Mr. Rupen Patel, has acquired 50% of right, title and interest through inheritance from Mr. Rupen Patel in Praham India LLP (“Praham”). Praham is the promoter entity and holds 4,01,95,352 shares aggregating to 4.76% shares of the Company.</p> <p>Praham also holds 67.23% of shares in other Promoter Entity of the Company namely Raahitya Constructions Private Limited (“Raahitya”). Raahitya in turn holds 27.52.% shares in the Company.</p> <p>Neither the shares held by Praham in the Company nor the shares held by Raahitya in the Company nor the shares held by Praham in Raahitya are being transferred.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (g) of the Takeover Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller		
	Late Mr. Rupen Patel		
	b. Date of acquisition	September 13, 2024	



	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Praham holds 4,01,95,352 shares aggregating to 4.76% shares of the Company. Further, Praham holds 67.23% of Raahitya Constructions Private Limited (another promoter entity). Rupen Patel's interest in Praham is 100%, of which 50% of right, title and interest in Praham is inherited by Mr. Ryan Patel. Neither the shares held by Praham in the Company nor the shares held by Raahitya in the Company nor the shares held by Praham in Rahitya are being transferred.			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	No shares directly acquired. This is transmission of Rupen Patel's interest in Praham which in turn holds 4.76% shares in the Company and also holds 67.23% shares in Raahitya. Raahitya in turn holds 27.52% shares of the Company. Thus, there is transmission of indirect interest of Rupen Patel in the Company through Praham, inherited (50% interest) to Mr. Ryan Patel.			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	Not Applicable**			
	b.	Each Seller / Transferor				
** since there is no change in the shares directly held in the Company pursuant to the transmission reported above, there is no change in shareholding details of acquirer/transferee or seller/transferor directly held in the Company.						

